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Council *BETA*

**EMPOWERING EUROPEAN INNOVATORS**

## **FET Innovation Launchpad**

**Cutoff 16/10/2018 at 17:00**

**Timo Hallantie, Head of unit  
European Commission**

*Research and  
Innovation*



# Let's try even if it fails!





## The spirit of FET Innovation Launchpad

FET Innovation Launch aims turning a result of an ongoing or recently finished FET project into a genuine innovation with socio-economic impacts.

The €100,000 funding aims to increase the investment readiness of the innovation rather than technology readiness level.

## The scope of FET Innovation Launchpad

FET Innovation Launchpad are short individual or collaborative actions focused on the non-scientific aspects and the early stages of an innovation idea stemming from ongoing or recently finished FET projects.

- Short: up to maximum 18 months
- Individual or collaborative action: one legal entity or a consortium.

## Eligible FET project results

Results to be taken up must stem from ongoing or recently finished FET RIA projects funded under any call in the FET work programmes under Horizon 2020 or under the FET part of any of the LEIT-ICT work programmes under FP7.

- The Link with the FET project needs to be explicitly described in the proposal
- If not ongoing (at the moment of the cut-off date) the FET project has to have its actual end date after 16/10/2017.



## Proposed FET Innovation Launchpad activities

Not exhaustive list of proposed activities

- Definition of commercialisation process,
- market and competitiveness analysis,
- technology assessment,
- verification of innovation potential,
- consolidation of IPR,
- business case development.

Limited low-risk technology development (for instance for demonstration, testing or minor adjustment to specific requirements) can be supported as long as it has a clear and necessary role in the broader proposed innovation strategy and plan.



## FET Innovation Launchpad proposals

- **Applicants from the linked FET project:**
  - include a declaration by the coordinator of the necessary rights and ownership of results to be exploited, as described in the proposal.
- **Applicants that are not the owner of the result:**
  - provide a letter from the relevant beneficiary or beneficiaries of the previous FET project that own the result that confirms the existence of the necessary agreements with the coordinator of the current proposal, including on IPR.



I have over 30 years of experience as a successful entrepreneur, business angel investor, board member, and investment fund member. I grew my 1st company from 1 to 260 people in IT services, and have since helped several other companies achieve significant growth and globalisation".

**Kaija Pöysti, Finland:**



"My expertise is in the field of Space: years in industry, years with the space agencies, years in diplomacy as Science Attaché and one mission in space as Shuttle astronaut are the benchmarks of my competences and network of contacts. As founder of Genova Startup I have helped numerous SMEs improve their business plans, networking in consortia, increase their access to market and obtain attention from prospect investors".

**Franco Malerba, Italy**

Research and Innovation

## Not only funding...

Up to 12 days of business coaching are offered to SMEs within the FET Innovation Launchpad projects by the European Innovation Council pilot.

The 950 business innovation coaches in the scheme have vast experience in technology assessment and commercialisation and business development in specific industries and markets.

# FET Innovation Launchpad history

| Cut-off  | Budget spent | Proposals Funded    |
|--|--------------|---------------------|
| 29 September 2016                                | 1.6 M€       | 16                  |
| 27 September 2017                                | 1.9 M€       | 19                  |
| 16 October 2018                                  | 2.5 M€*      | <i>estimated 25</i> |
| 08 October 2019                                  | 2.7 M€*      | <i>estimated 27</i> |
| 14 October 2020                                  | 3.0 M€*      | <i>estimated 30</i> |
| * <i>Indicative figures in the Workprogramme</i> |              |                     |



**Questions**  
**Answers**



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*Submit your question to*

[REA-fet-innovation@ec.europa.eu](mailto:REA-fet-innovation@ec.europa.eu)

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